

NOTICE OF PUBLIC HEARING  
FOR WISE COUNTY, VIRGINIA  
TO SET TAX RATES  
FOR FISCAL YEAR BEGINNING JULY 1, 2014

PUBLIC NOTICE is hereby given that the Board of Supervisors of Wise County, Virginia will meet on the 10th day of April 2014 at 6:00 p.m. at the Wise County Schools Education Center in Wise, VA at which time and place a public hearing will be held to levy tax rates for fiscal year beginning July 1, 2014.

PROPOSED TAX LEVY

The following are the proposed tax levies for fiscal year beginning July 1, 2014. The levies are based on tax per \$100 of assessed value or as otherwise indicated.

	<u>ACTUAL LEVIES 2013-14</u>	<u>PROPOSED LEVIES 2014-15</u>	<u>INCREASE OR DECREASE</u>
Real Estate	\$0.57	\$0.60	\$.03
Personal Property	1.49 based on 100% NADA loan value	1.54 based on 100% NADA loan value	.05
Machinery & Tools	1.41 based on original cost	1.41 based on original cost	- 0 -
Mobile Homes	0.57	0.60	.03
Merchants Capital	Up to \$300,000 \$2.85 based on 45% assessment	Up to \$300,000 \$2.85 based on 45% assessment	- 0 -
	Over \$300,000 \$2.85 based on 35% assessment	Over \$300,000 \$2.85 based on 35% assessment	

	ACTUAL LEVIES <u>2013-14</u>	PROPOSED LEVIES <u>2014-15</u>	INCREASE OR <u>DECREASE</u>
Utility Tax			
Electricity	20% of First \$15 to \$3.00	20% of First \$15 to \$.300	- 0 -
Telephone	20% of First \$15 to \$3.00	20% of First \$15 to \$3.00	- 0 -
Mobile Local Telecommunications Tax	10% of First \$30 to \$3.00	10% of First \$30. to \$3.00	- 0 -
Coal Severance License	2% Coal 3% Gas	2% Coal 3% Gas	- 0 - - 0 -
Transient Occupancy Tax	5% of Gross Receipts	5% of Gross Receipts	- 0 -

David L. Cox  
Finance Administrator